

# Rui SHEN

School of Management and Economics &  
Shenzhen Finance Institute  
CUHK, Shenzhen  
China  
Email: [ruishen@cuhk.edu.cn](mailto:ruishen@cuhk.edu.cn)

## EMPLOYMENT

---

Chinese University of Hong Kong, Shenzhen, School of Management and Economics, China  
Associate Professor in Accounting, 2018-present

Nanyang Technological University, Nanyang Business School, Singapore (on leave)  
Assistant Professor in Accounting, 2013-Present

Department of Accounting & Control, RSM, Erasmus University, The Netherlands  
Assistant Professor in Accounting, 2009-2013

## EDUCATION

---

Ph.D. in Accounting, August 2009  
Hong Kong University of Science and Technology, Hong Kong

Master of Accounting, July 2004  
Tsinghua University, Beijing, China

Bachelor of Accounting, July 2001  
Tsinghua University, Beijing, China

## PUBLICATIONS

---

**Peer Performance and Earnings Management.** *Journal of Banking and Finance*, April 2018. (with Q. Du).

**Acquirer Organization Capital and Acquisition Performance.** *Journal of Financial and Quantitative Analysis*, August 2018. (with K. Li and B. Qiu).

**How CEO Hubris Affects Corporate Social (Ir)responsibility.** *Strategic Management Journal*, September 2015. (with Yi Tang, Cuili Qian and Guoli Chen).

**When the Role Fits: How Firm Status Differentials Affect Corporate Takeovers.** *Strategic Management Journal*, December 2014. (with Yi Tang and Guoli Chen)

**The Role of Analysts in Intra-industry Information Transfer.** *The Accounting Review*, July 2013. (with Gilles Hilary)

## RESEARCH AWARDS

---

China NSFC Grant (71802160).

Title: “Human Capital Driven Innovation” (Collaborator).

Award: RMB\$170,000 (January 2019).

China NSFC Grant (71602074).

Title: “Information Acquisition and Informational Efficiency in Capital Market” (Collaborator).

Award: RMB\$170,000 (January 2017).

Singapore MOE Tier 1 Grant

Title: “Parameter Uncertainty, Different Interpretations and Post-Earnings-Announcement-Drift”.

Award: SGD\$72,200 (November 2016).

Singapore MOE Tier 1 Grant

Title: “Media Coverage and Managerial Behavior”.

Award: SGD\$77,257 (November 2014).

Nanyang Technological University Start-up Grant

Title: “Stakeholder Theory and Corporate Decisions”.

Award: SGD\$50,000 (October 2013).

China NSFC Grant (71372130).

Title: “Impacts of Intellectual Capital on Firm Behaviors and Firm Value” (Co PI).

Award: RMB\$550,000 (January 2014).

Nanyang Business School Research Excellence Award, 2015

## COMPLETED WORKING PAPERS

---

**Does the media spotlight burn or spur innovation?** (with L. Dai and B. Zhang).

**How Expectations Affect Interpretations.** (with Q. Du and K. C. Wei).

**Parameter Uncertainty and Expectation Formation.** (with Y. Qiu)

**Estimating the Unknown Distribution Under Strategic Trading.** (with A. Gong, S. Ke and Y. Qiu)

**Comparing Machine and Analysts Forecasting Errors?** (with S. Liu and X. Wang)

**Measuring Corporate Culture with Machine Learning.** (with K. Li, F. Mai and X. Yan)

**Mutual Fund Trading and Long-Term Price-Value Convergence.** (with Y. Qiu, M. Verbeek and Y. Wang).

**Cost Structure and Capital Structure.** (with Q. Du and L. X. Liu).

**Labor Cost Stickiness and Managerial Decisions on Human Capital Adjustment.** (with D. Kong and S. Liu).

**CEO’s Individualism and Corporate Social Responsibility.** (with Y. Dai, D. Kong and D. Ye).

## **TEACHING EXPERIENCE**

---

Instructor, AB1102 (AC1102) Accounting for Business, NTU. 2013-2018

Coordinator and Instructor, Advanced Financial Statements Analysis, Erasmus University. 2010-2012

Coordinator and Instructor, Accounting, Erasmus University. 2011-2012

Coordinator and Instructor, International Financial Accounting Topics B, Erasmus University.  
2010-2012

## **POSTGRADUATE STUDENTS TRAINED TO DATE**

---

Xiaojun Zhang, Ph.D.

Thesis title: Why do firms in weak institutional environments adopt strong corporate governance?

The role of government regulation.

Committee member. First placement: Peking University

Lingwei Li, Ph.D.

Thesis title: The role of investor relations firms in financial restatements.

Committee member. First placement: Australian National University

Na Liu, Ph.D.

Thesis title: Does the Criminalization of Independent Directors' Breaches of Fiduciary Duties  
Increase Shareholder Value? Evidence from Singapore.

Committee member. First placement: CUHK Shenzhen

## **PROFESSIONAL SERVICE AND AFFILIATIONS**

---

Ad hoc Reviewer of *Journal of Business Research*, *Journal of Banking and Finance*, *European Accounting Review*, *Journal of Banking, Finance and Accounting*, *Journal of Management Studies*

Member of American Accounting Association, American Finance Association